

FINAL GENERAL FUND BUDGET

Fiscal Year 2026-2027

General Fund Budget Approval

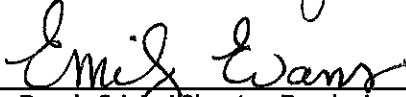
Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6-11-26

Date



Secretary of the Board - Original Signature Required

6-11-26

Date



Chief School Administrator - Original Signature Required

6-11-26

Date

Mary Burford

Contact Person

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Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2026-2027 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Freedom Area SD	COUNTY : Beaver	AUN : 127042853
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2026-2027 (compared to 2025-2026) ?

Yes ☒
No ☐

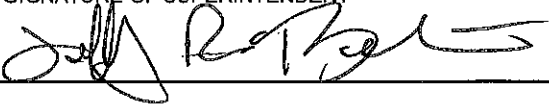
If yes, see information below, taken from the 2026-2027 General Fund Budget.

Total Budgeted Expenditures	\$29992294
Ending Unassigned Fund Balance	\$2398943
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-11-2026
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DUE DATE: AUGUST 15, 2026

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2026-2027 PROPOSED BUDGET**

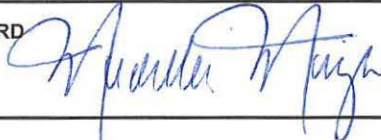
24 PS 6-687(a)(1)

(03/2006)

School District Name : Freedom Area SD	County : Beaver	AUN Number : 127042853
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-18-26
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$21,753.00 C x 2%: \$17,426.28	The District has 199 eligible properties that are not fully utilizing the calculated Assessed Value Exclusion, resulting in a higher per Homestead value upon redistribution of the unutilized tax relief.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	In accordance with state limit
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for Retirement increases, technology, curriculum, band uniforms, vehicles and plant/facility upgrades

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	347,367	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	7,510,441	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	2,414,559	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$9,925,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	12,664,565	
7000 Revenue from State Sources	16,406,150	
8000 Revenue from Federal Sources	587,322	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$29,658,037</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$39,583,037</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	9,863,094
6113 Public Utility Realty Taxes	10,000
6140 Current Act 511 Taxes - Flat Rate Assessments	11,000
6150 Current Act 511 Taxes - Proportional Assessments	1,590,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	450,500
6500 Earnings on Investments	400,000
6700 Revenues from LEA Activities	58,950
6800 Revenues from Intermediary Sources / Pass-Through Funds	225,021
6910 Rentals	42,000
6940 Tuition from Patrons	4,000
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$12,664,565
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,238,586
7271 Special Education funds for School-Aged Pupils	1,405,410
7311 Pupil Transportation Subsidy	675,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	14,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	121,290
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,000
7340 State Property Tax Reduction Allocation	871,314
7360 Safe Schools	102,950
7531 Ready to Learn-Foundation	268,806
7532 Ready to Learn-Adequacy Supplement	1,198,459
7810 State Share of Social Security and Medicare Taxes	457,092
7820 State Share of Retirement Contributions	2,033,243
REVENUE FROM STATE SOURCES	\$16,406,150
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	300,319
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	44,938
8517 Title IV - 21st Century Schools	22,065
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	213,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,000
REVENUE FROM FEDERAL SOURCES	\$587,322
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	29,658,037

Act 1 Index (current): 4.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$9,863,094	
Amount of Tax Relief for Homestead Exclusions	<u>\$871,314</u>	
Total Approx. Tax Revenue:	\$10,734,408	
Approx. Tax Levy for Tax Rate Calculation:	\$11,330,587	
	Beaver	Total
2025-26 Data		
a. Assessed Value	\$1,120,484,780	\$1,120,484,780
b. Real Estate Mills	9.7850	
I. 2026-27 Data		
c. 2024 STEB Market Value	\$1,057,679,706	\$1,057,679,706
d. Assessed Value	\$1,114,118,730	\$1,114,118,730
e. Assessed Value of New Constr/ Renov	\$0	\$0
2025-26 Calculations		
f. 2025-26 Tax Levy	\$10,963,944	\$10,963,944
(a * b)		
2026-27 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2025-26 Tax Levy	\$10,963,944	\$10,963,944
(f Total * g)		
i. Base Mills Subject to Index	9.7850	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.30000%	94.30000%
k. Tax Levy Needed	\$11,330,587	\$11,330,587
(Approx. Tax Levy * g)		
I. 2026-27 Real Estate Tax Rate	10.1700	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$11,330,587	\$11,330,587
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$10,459,273
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$9,863,094
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$9,863,094	
Amount of Tax Relief for Homestead Exclusions	<u>\$871,314</u>	
Total Approx. Tax Revenue:	\$10,734,408	
Approx. Tax Levy for Tax Rate Calculation:	\$11,330,587	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	10.2351	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$11,403,117	\$11,403,117
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$30,312.00	
Number of Homestead/Farmstead Properties	2897	2897
Median Assessed Value of Homestead Properties		\$207,700

Act 1 Index (current): 4.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$9,863,094
Amount of Tax Relief for Homestead Exclusions	<u>\$871,314</u>
Total Approx. Tax Revenue:	\$10,734,408
Approx. Tax Levy for Tax Rate Calculation:	\$11,330,587
	Beaver
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$871,314	Lowering RE Tax Rate	\$0	\$871,314
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$871,314

<u>CODE</u>									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>		
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>			
Beaver	1,114,118,730	10.1700	11,330,587			94.30000%			
Totals:	1,114,118,730		11,330,587	-	871,314	=	10,459,273 X	94.30000% =	9,863,094
				<u>Rate</u>			<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00			0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	11,000	11,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						11,000	11,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,440,000	1,440,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	150,000	150,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						1,590,000	1,590,000		
Total Act 511, Current Taxes							1,601,000		
Act 511 Tax Limit -->				1,057,679,706	X	12	12,692,156		
				Market Value		Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2025-26 (Rebalanced)	2026-27				2025-26 (Rebalanced)	2026-27		
6111	<u>Current Real Estate Taxes</u>									
	Beaver	9.7850	10.1700	3.94%	Yes	4.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,077,559
1200 Special Programs - Elementary / Secondary	5,599,615
1300 Vocational Education	420,000
1400 Other Instructional Programs - Elementary / Secondary	4,987
1500 Nonpublic School Programs	8,000
Total Instruction	\$18,110,161
2000 Support Services	
2100 Support Services - Students	1,214,784
2200 Support Services - Instructional Staff	769,095
2300 Support Services - Administration	1,490,380
2400 Support Services - Pupil Health	273,178
2500 Support Services - Business	391,996
2600 Operation and Maintenance of Plant Services	2,713,135
2700 Student Transportation Services	2,774,487
2800 Support Services - Central	466,382
2900 Other Support Services	99,950
Total Support Services	\$10,193,387
3000 Operation of Non-Instructional Services	
3200 Student Activities	729,461
3300 Community Services	6,350
Total Operation of Non-Instructional Services	\$735,811
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	213,125
Total Facilities Acquisition, Construction and Improvement Services	\$213,125
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	739,810
Total Other Expenditures and Financing Uses	\$739,810
Total Estimated Expenditures and Other Financing Uses	\$29,992,294

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,906,606
200 Personnel Services - Employee Benefits	4,486,918
300 Purchased Professional and Technical Services	200,000
400 Purchased Property Services	19,000
500 Other Purchased Services	823,420
600 Supplies	627,540
700 Property	7,900
800 Other Objects	6,175
Total Regular Programs - Elementary / Secondary	\$12,077,559
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,707,493
200 Personnel Services - Employee Benefits	1,080,236
300 Purchased Professional and Technical Services	890,100
500 Other Purchased Services	1,892,941
600 Supplies	27,230
800 Other Objects	1,615
Total Special Programs - Elementary / Secondary	\$5,599,615
1300 <u>Vocational Education</u>	
500 Other Purchased Services	420,000
Total Vocational Education	\$420,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,520
200 Personnel Services - Employee Benefits	1,467
Total Other Instructional Programs - Elementary / Secondary	\$4,987
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	8,000
Total Nonpublic School Programs	\$8,000
Total Instruction	\$18,110,161
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	538,682
200 Personnel Services - Employee Benefits	454,372
300 Purchased Professional and Technical Services	163,000
400 Purchased Property Services	1,330
500 Other Purchased Services	2,235
600 Supplies	41,070
800 Other Objects	14,095
Total Support Services - Students	\$1,214,784
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	410,160
200 Personnel Services - Employee Benefits	311,615

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	23,485
500 Other Purchased Services	470
600 Supplies	23,365
Total Support Services - Instructional Staff	\$769,095
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	802,644
200 Personnel Services - Employee Benefits	507,621
300 Purchased Professional and Technical Services	64,250
400 Purchased Property Services	2,850
500 Other Purchased Services	23,090
600 Supplies	38,250
800 Other Objects	51,675
Total Support Services - Administration	\$1,490,380
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	92,286
200 Personnel Services - Employee Benefits	70,577
300 Purchased Professional and Technical Services	98,000
600 Supplies	9,750
800 Other Objects	2,565
Total Support Services - Pupil Health	\$273,178
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	64,575
200 Personnel Services - Employee Benefits	30,621
300 Purchased Professional and Technical Services	250,350
500 Other Purchased Services	4,500
600 Supplies	29,125
800 Other Objects	12,825
Total Support Services - Business	\$391,996
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	923,240
200 Personnel Services - Employee Benefits	699,088
300 Purchased Professional and Technical Services	129,655
400 Purchased Property Services	208,189
500 Other Purchased Services	112,163
600 Supplies	640,800
Total Operation and Maintenance of Plant Services	\$2,713,135
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	2,764,037
600 Supplies	10,450
Total Student Transportation Services	\$2,774,487
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	155,228
200 Personnel Services - Employee Benefits	128,764
300 Purchased Professional and Technical Services	6,650

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	116,140
500 Other Purchased Services	21,375
600 Supplies	37,275
800 Other Objects	950
Total Support Services - Central	\$466,382
2900 <u>Other Support Services</u>	
500 Other Purchased Services	99,950
Total Other Support Services	\$99,950
Total Support Services	\$10,193,387
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	292,040
200 Personnel Services - Employee Benefits	121,911
300 Purchased Professional and Technical Services	72,050
400 Purchased Property Services	18,000
500 Other Purchased Services	104,700
600 Supplies	82,560
700 Property	16,000
800 Other Objects	22,200
Total Student Activities	\$729,461
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	2,850
600 Supplies	2,000
800 Other Objects	1,500
Total Community Services	\$6,350
Total Operation of Non-Instructional Services	\$735,811
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
600 Supplies	83,125
700 Property	130,000
Total Facilities Acquisition, Construction and Improvement Services	\$213,125
Total Facilities Acquisition, Construction and Improvement Services	\$213,125
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	254,810
900 Other Uses of Funds	485,000
Total Debt Service / Other Expenditures and Financing Uses	\$739,810
Total Other Expenditures and Financing Uses	\$739,810
TOTAL EXPENDITURES	\$29,992,294

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Cash and Short-Term Investments

	06/30/2026 Estimate	06/30/2027 Projection
General Fund	10,801,765	9,916,852
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$10,801,765	\$9,916,852

Long-Term Investments

	06/30/2026 Estimate	06/30/2027 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$10,801,765	\$9,916,852

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<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund		
0510 Bonds Payable	7,865,000	7,380,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$7,865,000	\$7,380,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$7,865,000	\$7,380,000

LEA : 127042853 Freedom Area SD

<u>Short-Term Payables</u>	<u>06/30/2026 Estimate</u>	<u>06/30/2027 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$7,865,000	\$7,380,000

Account Description	Amounts
0810 Nonspendable Fund Balance	347,367
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,191,800
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,398,943
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,590,743
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,938,110