

Freedom Area School District

2026-2027 Proposed Final Budget Presentation

May 14, 2026

2026-2027 Proposed Budget

- **Proposed Revenue - \$29,643,917**
- **Proposed Expenditures - \$30,181,999**
- **Proposed Net Deficit – (\$538,082)**

A red speech bubble with a white outline, pointing downwards. The word "Revenue" is written in white, sans-serif font in the center of the bubble. The background features a pattern of thin, light gray concentric circles and dashed lines.

Revenue

Year over Year Comparison

2026-2027

- Local - \$12,697,366
- State - \$16,359,229
- Federal - \$587,322
- Total - \$29,643,917

2025-2026

- Local - \$12,337,817
- State - \$15,772,731
- Federal - \$798,063
- Total - \$28,908,611

Variance

- Local - \$359,549
- State - \$586,498
- Federal - (\$210,741)
- Total - \$735,306

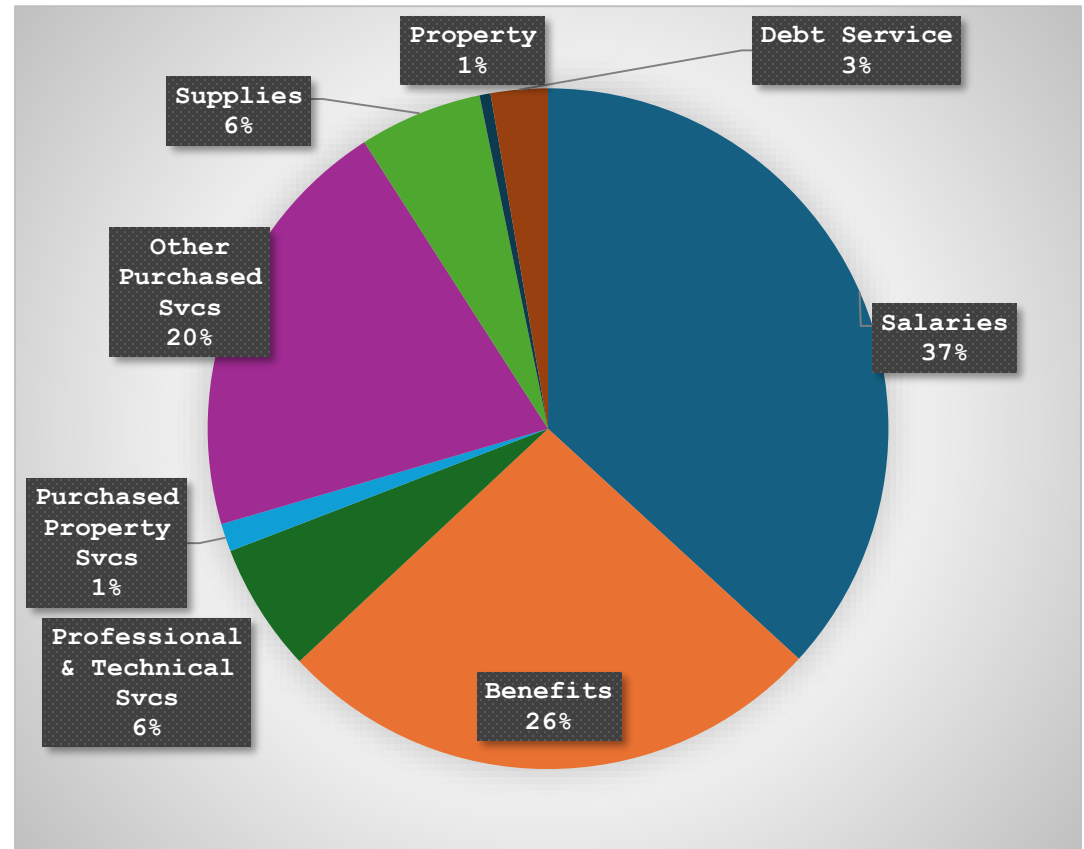
Major Drivers

- **Local**
 - \$371k - Real estate tax millage increase
 - Increase 0.4501 mils (4.6%) = 10.2351 mils
 - Collection rate of 94%
 - Flat – Earned income tax
 - Based on 2024-2025 actual and 2025-2026 trend
 - (\$50k) – Interest
 - Gradual interest rate reductions
 - \$19k – County contribution to New Horizons building expense
- **State**
 - \$147k – Increase in State Basic and Special Education Funding
 - Based on 2025-2026 actual
 - State budget not yet approved; proposed includes increase of \$k to Basic and \$37k to Special, and an Adequacy Adjustment of \$1.2M
 - Flat - State Property Tax Reduction (Homestead/Farmstead)
 - (\$187k) – PCCD Grants – few opportunities
 - (\$25k) – Pupil transportation reimbursement
 - Estimate calculated based on new contract with lower average age of vehicles
 - \$43k – Retirement contribution reimbursement
 - Increase due to increase in salaries and reimbursement rate using aid ratio for “New” employees
 - Contribution rate for 2026-2027 0.41% lower than rate in 2025-2026 (33.59% vs 34%)
- **Federal**
 - (\$213K) – ACCESS funding
 - (\$24K) – Title I reduction in funding



Expenditures

Major Category Allocations



Total	\$30,181,999
Salaries	\$11,110,756
Benefits	\$7,913,062
Professional & Technical Svcs	\$1,846,440
Purchased Property Svcs	\$400,864
Other Purchased Svcs	\$6,172,152
Supplies	\$1,764,865
Property	\$156,450