

FINAL GENERAL FUND BUDGET

Fiscal Year 2026-2027

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Mary Burford

(724)775-7644

Extn :130

Contact Person

Telephone

Extension

mburford@freedomarea.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2026-2027 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Freedom Area SD	COUNTY : Beaver	AUN : 127042853
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2026-2027 (compared to 2025-2026)?

Yes No

If yes, see information below, taken from the 2026-2027 General Fund Budget.

Total Budgeted Expenditures	\$30181999
Ending Unassigned Fund Balance	\$2414118
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2026

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2026-2027 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Freedom Area SD	County : Beaver	AUN Number : 127042853
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-18-26
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$40,338.25 C x 2%: \$17,426.28	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	In accordance with state limit
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for Retirement increases, technology, curriculum, band uniforms, vehicles and plant/facility upgrades

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	275,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,510,441
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,414,559
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$9,925,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	12,697,366
7000 Revenue from State Sources	16,359,229
8000 Revenue from Federal Sources	587,322
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$29,643,917</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$39,568,917</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	9,899,895
6113 Public Utility Realty Taxes	10,000
6140 Current Act 511 Taxes - Flat Rate Assessments	11,000
6150 Current Act 511 Taxes - Proportional Assessments	1,590,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	450,500
6500 Earnings on Investments	400,000
6700 Revenues from LEA Activities	58,950
6800 Revenues from Intermediary Sources / Pass-Through Funds	225,021
6910 Rentals	42,000
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$12,697,366
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,226,282
7271 Special Education funds for School-Aged Pupils	1,370,793
7311 Pupil Transportation Subsidy	675,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	14,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	121,290
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,000
7340 State Property Tax Reduction Allocation	871,314
7360 Safe Schools	102,950
7531 Ready to Learn-Foundation	268,806
7532 Ready to Learn-Adequacy Supplement	1,198,459
7810 State Share of Social Security and Medicare Taxes	457,092
7820 State Share of Retirement Contributions	2,033,243
REVENUE FROM STATE SOURCES	\$16,359,229
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	300,319
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	44,938
8517 Title IV - 21st Century Schools	22,065
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	213,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,000
REVENUE FROM FEDERAL SOURCES	\$587,322
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	29,643,917

Act 1 Index (current): 4.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$9,899,895	
Amount of Tax Relief for Homestead Exclusions	\$871,314	
Total Approx. Tax Revenue:	\$10,771,209	
Approx. Tax Levy for Tax Rate Calculation:	\$11,403,117	
	Beaver	Total

2025-26 Data		
a. Assessed Value	\$1,120,484,780	\$1,120,484,780
b. Real Estate Mills	9.7850	
I. 2026-27 Data		
c. 2024 STEB Market Value	\$1,057,679,706	\$1,057,679,706
d. Assessed Value	\$1,114,118,730	\$1,114,118,730
e. Assessed Value of New Constr/ Renov	\$0	\$0

2025-26 Calculations		
f. 2025-26 Tax Levy	\$10,963,944	\$10,963,944
(a * b)		
2026-27 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2025-26 Tax Levy	\$10,963,944	\$10,963,944
(f Total * g)		
i. Base Mills Subject to Index	9.7850	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.00000%	94.00000%
k. Tax Levy Needed	\$11,403,117	\$11,403,117
(Approx. Tax Levy * g)		
I. 2026-27 Real Estate Tax Rate	10.2351	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$11,403,117	\$11,403,117
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$10,531,803
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$9,899,895
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$9,899,895	
Amount of Tax Relief for Homestead Exclusions	<u>\$871,314</u>	
Total Approx. Tax Revenue:	\$10,771,209	
Approx. Tax Levy for Tax Rate Calculation:	\$11,403,117	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	10.2351	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$11,403,117	\$11,403,117
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$30,746.00	
Number of Homestead/Farmstead Properties	2897	2897
Median Assessed Value of Homestead Properties		\$207,700

Act 1 Index (current): 4.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$9,899,895
Amount of Tax Relief for Homestead Exclusions	<u>\$871,314</u>
Total Approx. Tax Revenue:	\$10,771,209
Approx. Tax Levy for Tax Rate Calculation:	\$11,403,117

Beaver	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$871,314	Lowering RE Tax Rate	\$0		\$871,314
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					\$871,314

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Beaver	1,114,118,730	10.2351	11,403,117			94.00000%	
Totals:	1,114,118,730		11,403,117	871,314 =	10,531,803 X	94.00000% =	9,899,895

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	11,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 11,000 11,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,440,000	1,440,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	150,000	150,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 1,590,000 1,590,000

Total Act 511, Current Taxes 1,601,000

Act 511 Tax Limit -->	1,057,679,706 X	12	12,692,156
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2025-26 (Rebalanced)	2026-27				2025-26 (Rebalanced)	2026-27		
6111	<u>Current Real Estate Taxes</u> Beaver	9.7850	10.2351	4.60%	Yes	4.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,128,812
1200 Special Programs - Elementary / Secondary	5,693,487
1300 Vocational Education	463,000
1400 Other Instructional Programs - Elementary / Secondary	4,954
1500 Nonpublic School Programs	8,000
Total Instruction	\$18,298,253
2000 Support Services	
2100 Support Services - Students	1,307,376
2200 Support Services - Instructional Staff	735,239
2300 Support Services - Administration	1,441,348
2400 Support Services - Pupil Health	182,311
2500 Support Services - Business	381,119
2600 Operation and Maintenance of Plant Services	2,820,290
2700 Student Transportation Services	2,774,487
2800 Support Services - Central	464,925
2900 Other Support Services	99,950
Total Support Services	\$10,207,045
3000 Operation of Non-Instructional Services	
3200 Student Activities	717,416
3300 Community Services	6,350
Total Operation of Non-Instructional Services	\$723,766
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	213,125
Total Facilities Acquisition, Construction and Improvement Services	\$213,125
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	739,810
Total Other Expenditures and Financing Uses	\$739,810
Total Estimated Expenditures and Other Financing Uses	\$30,181,999

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,976,507
200 Personnel Services - Employee Benefits	4,451,240
300 Purchased Professional and Technical Services	190,000
400 Purchased Property Services	32,155
500 Other Purchased Services	827,420
600 Supplies	634,865
700 Property	10,450
800 Other Objects	6,175
Total Regular Programs - Elementary / Secondary	\$12,128,812
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,765,915
200 Personnel Services - Employee Benefits	1,087,852
300 Purchased Professional and Technical Services	1,078,600
500 Other Purchased Services	1,732,275
600 Supplies	27,230
800 Other Objects	1,615
Total Special Programs - Elementary / Secondary	\$5,693,487
1300 <u>Vocational Education</u>	
500 Other Purchased Services	463,000
Total Vocational Education	\$463,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,520
200 Personnel Services - Employee Benefits	1,434
Total Other Instructional Programs - Elementary / Secondary	\$4,954
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	8,000
Total Nonpublic School Programs	\$8,000
Total Instruction	\$18,298,253
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	538,682
200 Personnel Services - Employee Benefits	449,314
300 Purchased Professional and Technical Services	260,650
400 Purchased Property Services	1,330
500 Other Purchased Services	2,235
600 Supplies	41,070
800 Other Objects	14,095
Total Support Services - Students	\$1,307,376
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	410,160
200 Personnel Services - Employee Benefits	277,759

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	23,485
500 Other Purchased Services	470
600 Supplies	23,365
Total Support Services - Instructional Staff	\$735,239
2300 Support Services - Administration	
100 Personnel Services - Salaries	802,645
200 Personnel Services - Employee Benefits	510,088
300 Purchased Professional and Technical Services	34,750
400 Purchased Property Services	2,850
500 Other Purchased Services	23,090
600 Supplies	52,250
800 Other Objects	15,675
Total Support Services - Administration	\$1,441,348
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	92,284
200 Personnel Services - Employee Benefits	69,712
300 Purchased Professional and Technical Services	8,000
600 Supplies	9,750
800 Other Objects	2,565
Total Support Services - Pupil Health	\$182,311
2500 Support Services - Business	
100 Personnel Services - Salaries	165,000
200 Personnel Services - Employee Benefits	136,419
300 Purchased Professional and Technical Services	33,250
500 Other Purchased Services	4,500
600 Supplies	29,125
800 Other Objects	12,825
Total Support Services - Business	\$381,119
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	908,775
200 Personnel Services - Employee Benefits	682,771
300 Purchased Professional and Technical Services	129,655
400 Purchased Property Services	238,189
500 Other Purchased Services	129,100
600 Supplies	731,800
Total Operation and Maintenance of Plant Services	\$2,820,290
2700 Student Transportation Services	
500 Other Purchased Services	2,764,037
600 Supplies	10,450
Total Student Transportation Services	\$2,774,487
2800 Support Services - Central	
100 Personnel Services - Salaries	155,228
200 Personnel Services - Employee Benefits	127,307
300 Purchased Professional and Technical Services	6,650

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	116,140
500 Other Purchased Services	21,375
600 Supplies	37,275
800 Other Objects	950
Total Support Services - Central	\$464,925
2900 <u>Other Support Services</u>	
500 Other Purchased Services	99,950
Total Other Support Services	\$99,950
Total Support Services	\$10,207,045
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	292,040
200 Personnel Services - Employee Benefits	119,166
300 Purchased Professional and Technical Services	70,550
400 Purchased Property Services	10,200
500 Other Purchased Services	104,700
600 Supplies	82,560
700 Property	16,000
800 Other Objects	22,200
Total Student Activities	\$717,416
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	2,850
600 Supplies	2,000
800 Other Objects	1,500
Total Community Services	\$6,350
Total Operation of Non-Instructional Services	\$723,766
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
600 Supplies	83,125
700 Property	130,000
Total Facilities Acquisition, Construction and Improvement Services	\$213,125
Total Facilities Acquisition, Construction and Improvement Services	\$213,125
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	254,810
900 Other Uses of Funds	485,000
Total Debt Service / Other Expenditures and Financing Uses	\$739,810
Total Other Expenditures and Financing Uses	\$739,810
TOTAL EXPENDITURES	\$30,181,999

Cash and Short-Term Investments

06/30/2026 Estimate

06/30/2027 Projection

General Fund	10,801,765	9,916,852
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$10,801,765	\$9,916,852
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Long-Term Investments

06/30/2026 Estimate

06/30/2027 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2026 Estimate

06/30/2027 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$10,801,765	\$9,916,852
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Long-Term Indebtedness

06/30/2026 Estimate

06/30/2027 Projection

General Fund		
0510 Bonds Payable	7,865,000	7,380,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$7,865,000	\$7,380,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2026 Estimate

06/30/2027 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2026 Estimate

06/30/2027 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2026 Estimate

06/30/2027 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2026 Estimate

06/30/2027 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$7,865,000	\$7,380,000
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Short-Term Payables

06/30/2026 Estimate

06/30/2027 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$7,865,000	\$7,380,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	275,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,972,800
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,414,118
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,386,918

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,661,918
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